

**BATH SCHOOL DISTRICT**  
**FY2026 BUDGET ~ BUDGET HEARING**  
**FEBRUARY 10, 2025**

The FY2026 total operating budget is \$3,580,658 which includes the general, grant, and food service funds. The general fund budget is \$3,424,212 which is an overall increase in the budget of \$198,462. This represents a 6.15% increase from the FY2025 budget.

- The first draft of the budget was an increase of \$295,855 or 9.17%. The Board worked to reduce the budget \$97,393 to the final draft with an increase of \$198,462 (6.15%).
- Tuition Students: Currently there are 63 tuition students. Next year we anticipate 62.
- Area tuition rates for next year: HCMS \$18,184, WHS \$19,857, SJA \$24,600, Lisbon MS \$19,000, Lisbon HS \$19,000.
  
- **Revenues:** Total revenues are \$127,000 less than the prior year. Major differences include:
  - Vocational reimbursements – decrease of \$12,000 (less students attending program in current year).
  - Adequacy Aid (Grant & State Tax) – decreased \$69,500. Based on State formula.
  - Use of Fund Balance - decreased \$47,500 as we used \$147,500 of FY2024 surplus funds to reduce taxes in the current year and we anticipate using \$100,000 of a possible fund balance this year to offset the tax rate for FY2026. The surplus is mostly due to savings in tuition and salaries/benefits.
  
- **Expenditures:** Total expenditures are \$198,000 more than the current year budget. Major differences include:
  - Regular, French Pond, King Street, Charter & Vocational Tuition – decrease of \$6,000.
    - ✓ Haverhill & St J Academy increased 5% and 7% for FY2026. Lisbon’s rate increased 9.56% for middle school and 3.47% for high school.
    - ✓ There will be 7 seventh graders next year and 8 12<sup>th</sup> graders graduating.
    - ✓ There are no contingency spots in the FY2026 budget.
  - Special Education – increase of \$67,000. This includes expenses for special education costs including tuition, summer school, speech, physical and occupational therapy.
  - Salaries & benefits – increase of \$76,000
    - Teacher and support staff salaries are in the budget per the new salary schedules.
    - Health insurance increase for School Care is 15%.
    - Dental insurance increase is 6%.
  - SAU Administration – increased \$5,000. Bath’s share increased based on formula (average of equalized valuation and ADM-in attendance).
  - Itinerant Teachers/Staff – increased \$23,000. There were changes in staff this year. This amount includes a social worker one-half day per week as well as additional time for health education.
  - Building Operations, Grounds & Equipment – increased \$15,000. Includes a new freezer and phase one of the boiler controls.

**TRUST FUNDS:**

Tuition \$128,685	Special Ed \$114,935	Building \$103,833
Curriculum, Technology & Program Materials \$20,023		